IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

ARBITRATION PETITION NO.19 OF 1998

...

M/s.Kotak Mahindra Finance
Ltd. ...Petitioners

v/s.

Parasrampuria Synthetics
Ltd. ...Respondents

And

M/s.Wisdom Securities Ltd. ...Applicants

...

Mr.B.B. Saraf i/b Kartikeya & Associates for the

Petitioner.

Mr.A.M. Sarogi for the Applicants.

...

CORAM: D.K.DESHMUKH, J.

DATED: 25TH APRIL,2005

P.C.:

Admittedly the final award has been passed and the award has also become executable. Therefore, there cannot be any justification for continuing the appointment of the Receiver. In this view of the matter, it is directed that on expiry of the period of eight weeks from today the Receiver shall stand discharged without passing accounts.

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